

## Case Study:

# myFIdoc cures Nvidia's month-end woes & achieves 100% ROI in 9 months

Discover how innovative global graphics corporation, Nvidia resolved some of their month end processing headaches using SAP Gateway for Microsoft based myFIdoc from Cordis Solutions

Month end finance processing can be a major headache for any multinational. As a global manufacturer of computer graphics hardware, Nvidia needed to enter journals for a variety of business reasons. But they also wanted better control compliance and user experience.

"Cordis Solutions myFIdoc provided us with an easy to use solution to address our core financial issues, providing Excel for data entry through SAP Gateway for Microsoft rather than native SAP allowed us to retain control but added functionality, this was the game changer."

Malik Fayyaz, Corporate Finance, Nvidia

## Non-finance users struggle with SAP



Managers across the organisation could not master the vanilla SAP interface, leaving their invoice and expenditure entry and approval until the very last minute, causing errors. This caused knock-on problems for the Nvidia finance team who were constantly struggling against the clock to find the data needed to process payments and adjust journals.

With over 9300 employees across the world, the Nvidia finance unit faced a processing bottleneck each month. The rush to change, add and edit financial data before the month end deadline was placing their existing SAP system users (and finance officers) under severe strain. Eventually something had to give.

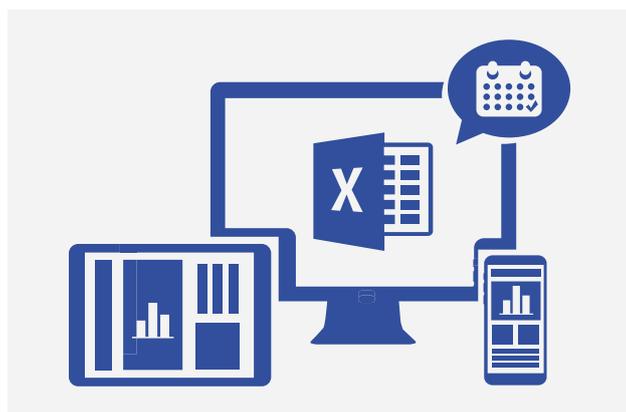
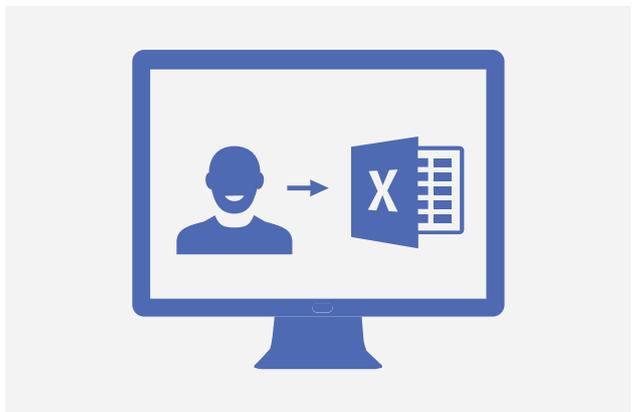
## The simplicity of Excel boosts user efficiency and productivity

Realising that they needed a solution that would simplify the data entry process, SAP referred Nvidia to Cordis Solutions. As development partners specialising in back office applications, SAP knew that solutions from Cordis would be able to overcome these challenges and deliver significant efficiency and performance benefits.

Built on SAP Gateway for Microsoft, the myFIdoc application from Cordis Solutions allows users to link Excel into Nvidia's SAP system. This in turn allows Nvidia managers to access, edit and approve finance records using Excel and a simple web application.

And because Nvidia employees were already familiar with using Excel, there was no learning curve as myFIdoc was deployed, nor any need for additional training. This simple, intuitive interface also eased many of the training issues associated with seasonal staff, allowing them to be instantly productive during the busiest accounting periods.

Productivity gains were immediate as workers were empowered to access, amend and approve information using well-known, popular tools.



## No more month end bottlenecks

The mobile web features available with myFIdoc from SAP Gateway for Microsoft unlocked even more efficiency for Nvidia. Since the deployment of myFIdoc, managers perform SAP workflow approvals whenever and wherever required, using nothing more than email or a web browser link on their smartphone or tablet.

Managers now approve financial updates instantly, preventing a repeat of the month end bottlenecks that caused so many headaches in the past. Nvidia can ensure a timely conclusion to every month end close. And because

financial data is being kept up to date in SAP, Nvidia no longer struggle to meet their IAS and IFRS compliance obligations.

With roll out complete, Nvidia estimate a **70%** reduction in month end processing timeframes. This has helped them achieve 100% ROI on the project in just **nine months**.

To learn more about myFIdoc and how it can help your business realise similar productivity gains, please [get in touch](#).

## About Nvidia

Founded in 1993 by the current CEO Jen-Hsun, Nvidia design and manufacture computer graphics chips and cards. Headquartered in Santa Clara, California, they employ 9300 workers across the world. This immensely successful organisation a achieved \$4.68 billion revenue during 2015.



Interested in finding out more about Cordis Solutions?

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