

Case Study:

1&1: Simplifying SAP with myFIdoc and myIntercompany

1&1 is one of the world’s largest providers of web hosting and internet services, and they wanted a smarter way to manage their “non trade” Inter-Company process which they record on SAP. The implementation of powerful tools like myFIdoc & myIntercompany turned Excel into an intuitive SAP interface

MyFIdoc enabled 1&1 employees to create, review, and approve financial documents into SAP more efficiently and more accurately than before, with a full audit trail. The convenience of myIntercompany improves the approval and compliance processes for the insurance department. This is achieved by providing accurate accounting for sales tax and the provision of legally acceptable Intercompany invoices.

Project context and objectives

1&1 wanted a simpler, faster way to manage their general ledger postings. Their legacy system involved connecting to master data via lookup formulas in spreadsheets, with all the required documents open in the background. The process for updating and amending the general ledger was slow and inflexible. It was difficult to make changes to records, and mistakes were common because of the complexity of the system.

Additionally, 1&1 has four other companies in their group, all with their own operations and headquarters. A core part of our project was focused on delivering a shared services model, uniting the accounting data from all group companies, and enabling a clearer view of their financial performance.

Implementing myFIdoc

Cordis Solutions proposed myFIdoc as a means of simplifying SAP by relying on the familiarity and the ease-of-use that Excel provides. myFIdoc facilitates the posting of most general ledgers, accounts payable and accounts receivable journals into the SAP ERP systems. The myFIdoc installation with the myIntercompany application allowed employees across multiple companies to enter important data into one central hub. By implementing these two very simple and powerful Cordis Solutions applications, 1&1 improved transparency within its branches and managed to accelerate the month closing.



Key features of myFIdoc & myIntercompany include:

Multiple entry - the Excel interface allows users to enter multiple documents into one Excel worksheet. Users can define which columns they wish to populate with the required data.

Validation and parking of journal entries before submission - when users submit data, it is validated with the back-end SAP system. myFIdoc can also be customised with more meaningful error messages than SAP generates in the current system.

History - users can retrieve items they have created previously by using the History Tab. This can drastically reduce the amount of time users spend posting to SAP.

Flexibility – users can customise their myFIdoc interface to suit their needs. This increases the efficiency with which accounts teams can post, edit and manage journal entries.

Dashboard – myFIdoc has a simple, intuitive dashboard, which can be enhanced to meet any additional reporting requirements.



Business outcomes and benefits

1&1 quickly realised the benefits of using myFIdoc & myIntercompany. These include:

- A cumulative 85 work days per month were saved across accounting, corporate control, accounts receivable and payable.
- Reducing the month-end closing period by more than a day
- Recouping their investment in myFIdoc within 6 months



Arnold Wickström Corporate Controller of 1&1, commented: *“Implementing myFIdoc helped us significantly reduce the workload involved in posting invoices. Our controllers value the increased flexibility they get from the Cordis solution. By being able to control the layout of their myFIdoc interface, they can work more efficiently and more accurately. And these changes make no impact on the underlying data and systems, meaning that we still get clean, complete and validated data in SAP. myIntercompany has helped us move towards a shared services model, and simplifies accounting across our Group”.*



And Ramesh Varsani, co-founder of Cordis Solutions, said: *“We developed myFIdoc precisely for organisations like 1&1, who value the power and scope of SAP, but need a simpler way to manage day-to-day interactions with the ERP solution. myFIdoc reduces the complexity of SAP into a manageable window – giving users precisely what they need to get the job done”.*

Interested in finding out more about Cordis Solutions?



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