

Case Study:

Britvic: improving control and governance with myFIdoc

Britvic is one of the UK's largest and best-loved soft drinks brands. They wanted a better way to manage their journal postings: one that was simpler, faster, and more accountable. We implemented myFIdoc so their teams can use Excel to post directly to SAP, while also creating an approval process with clearly defined limits and approval routes.

Project context and objectives

Britvic post many general ledger journals and had developed bespoke programmes to assist. But they were cumbersome to use and not auditable. Hence, they needed a tool to address challenges with their legacy systems, which included:

- SAP journaling required training to use the non-intuitive interface.
- Time consuming process and inflexible workflow.
- Users could post journals themselves with no level of authorisation or approval required.
- Human error could materially change what was reported, leading to the wrong conclusions to be drawn.
- Teams were spending many hours correcting errors.
- Lack of audit trail meant that finance staff were spending a lot of time during year end/ mid-year with the auditors to answer their questions.
- CoPA-only journals are posted to correct discrepancies in management reporting. This causes discrepancies between CoPA and finance (FI).
- Difficult to update journals out of office – the system lacked mobility and flexibility.



Business outcomes and benefits

Cordis Solutions implemented myFIdoc, a powerful yet lightweight application that turns Excel into a platform for managing, editing and viewing SAP General Ledger data. During a two-week project, with a total effort of 25 days to user acceptance testing (UAT), we delivered a solution that makes journal entries quick and easy to manage, while also more secure, more accountable and more compliant with company policies.

Benefits experienced by Britvic include:

- Better user experience as teams are already comfortable using Excel
- Shorter gap between period close and resolution of accounting queries
- Tighter controls over journals, with higher value postings requiring approval
- Approvals can happen out of office and outside business hours – easier to respond to urgent needs
- Complete audit trail available for all journal entries
- Intuitive web portal for approvers to review journals and supporting documentation.
- Mobile access to SAP
- Dashboard for reporting on journal activities (volume, frequency, poster, approver, GL, cost centre etc).



Andrea Croce from Britvic commented: *“We’ve been delighted with myFIdoc. Our teams have quickly realised the benefits of using this enabling technology for interacting with SAP. As well as being quicker and easier to use, training takes just one hour. Being able to review and approve journal entries from hotel rooms or airport lounges is another great advantage, and it means we can speed up the production of our accounts.”*

And Ramesh Varsani, co-founder of Cordis Solutions, said: *“Britvic is a fast-moving company, so I’m delighted that our work, and myFIdoc, is contributing to the acceleration of their accounting. By replacing the complexity of SAP with a familiar Excel interface, users can easily control, amend and update the data they need.”*

Interested in finding out more about Cordis Solutions?



Contact us:

UK Office: +44 (0) 333 444 1410 **US Office:** +1 (917) 909 2002

Email: info@cordissolutions.com **Website:** www.cordissolutions.com

Click and Connect with us:

